

Auditors' Report

(Under the Companies Act, 1956)

F.Y. 2012-13

A.Y. 2013-14

○.ne of the Company : **K.P.I. GLOBAL INFRASTRUCTURE LIMITED.**

Auditors :

Bipinchandra J. Modi & Co.

(Chartered Accountants)


Bungalow No. 18/A,

○ Prakash Co- Operative Housing Society Ltd.,

B/H Intelligent Guidance Class, Athwalines,

Surat-395001

Ph. No :+91-261-2665349


Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M. Com ACA

Chartered Accountants
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classes
Athwalines, Surat 395 001
Phone :- 2665349
Mobile : 9376822354
Email : bjmodi@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST001

Auditor's Report

(Audit under the Companies Act, 1956)

To the Members,

K.P.I.GLOBAL INFRASTRUCTURE LIMITED

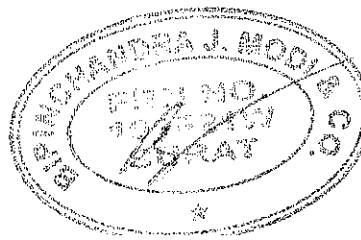
We have audited the attached **Balance Sheet** of **K.P.I.GLOBAL INFRASTRUCTURE LIMITED** as at **31st March, 2013**. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

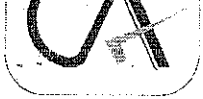
We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As require by the Companies (Auditor's Report) Order, 2003 issued by Central Government in terms of sub section (4A) of section 227 of the companies Act, 1956, we enclosed in the Annexure a statement on the matters specified in paragraph 4& 5 of the said Order.

Further to comments in the Annexure referred to above, we report that,

- a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of accounts, as required by law, have been kept by the Company, so far as appears from our examination of those books;
- c) The Balance Sheet dealt with by this report are in agreement with the books of accounts;
- d) In our opinion the Balance Sheet dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of section 211 of the Companies Act, 1956;



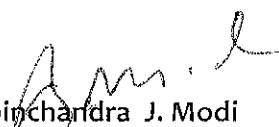


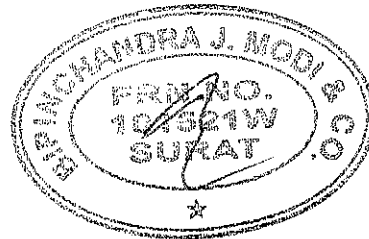
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- e) In our opinion and based on information and explanations given to us, the basis of written representation received from the directors and taken on record by the Board of Directors, none of the Directors are disqualified as on 31st March, 2013 from being appointed as director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- f) Subject to the matter referred to above, in our opinion and to the best of our information and according to explanations given to us, the said accounts read together with the Significant Accounting Policies and other notes thereon give the information required by the Companies Act, 1956 in the manner so required, and present a true and fair view, in conformity with the accounting principles generally accepted in India :
1. In so far relates to **Balance Sheet**, of the state of affairs of the Company as at 31st March, 2013;
- and
2. In absence of any revenue **Statement of Profit & Loss Account**, has not been prepared.

For Bipinchandra J. Modi & Co.
Chartered Accountants


Bipinchandra J. Modi
Partner
M. No. 31687
Date : 02/09/2013





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To The Members,
K.P.I. Global Infrastructure limited -31.03.2013

ANNEXURE TO AUDITORS'S REPORT:

STATEMENT OF PARTICULARS AS REQUIRED BY THE COMPANIES (AUDITOR'S REPORT) ORDER, 2003.

(i) In respect of fixed assets:

- (a) The Company has maintained proper records, showing full particulars, including quantitative details and situation of Fixed Assets.
- (b) As explained to us, the fixed assets have been physically verified by the management at the reasonable intervals, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such a physical verification.
- (c) No fixed assets have disposed off during the year.

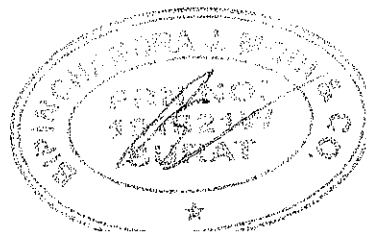
(ii). In respect of inventories:

- (a) As Explained to us, Management has conducted physical verification of inventories at reasonable intervals.
- (b) In our opinion and according to the information and explanations given to us, the procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company has maintained proper records of inventories, as explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the books records.

(iii). In respect of loans:

The Company has not granted any loans to the companies, firms or other parties covered in the register maintained under section 301 of the Act.

- (a) Since the Company has not granted any loans, this point is not applicable to the company.
- (b) Since the Company has not granted any loans, this point is not applicable to the company.
- (c) Since the Company has not granted any loans, this point is not applicable to the company.
- (d) The Company has not taken any secured or unsecured loan from the companies, firms or other parties party covered in the register maintained under section 301 of the Act.
- (e) Since the Company has not taken any loans, this point is not applicable to the company.
- (f) Since the Company has not taken any loans, this point is not applicable to the company.





Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M. Com ACA

Bipinchandra J. Modi & Co.

Chartered Accountants

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(iv). Internal control system:

In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure commensurate with the size of company and the nature of its business, for the purchase of inventories, fixed and other assets and also for the sale of goods and service.

(v). In respect of transactions covered U/S 301 of the Companies act 1956 :

(A) There are no such transactions that need to be entered in a register In Pursuance of the section 301 of the act.

(B) In our opinion and according to the information and explanation given to us, there are no transactions in pursuance of contracts or arrangement entered in the register maintained U/s 301 or the companies act, 1956.

(vi).The Company has not accepted any deposits from the public.

(vii).Since the paid-up capital and reserves does not exceed by Rs.50 Lacs as at the commencement of Financial year concerned and Company has not made average annual turnover exceeding Rs.5.00 Crore for a period of three consecutive financial year immediately preceding the financial year concerned , this point is not applicable.

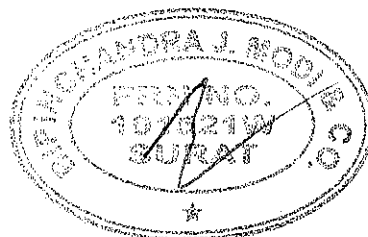
(viii). The Central Government has not covered the Industry in which Company engage for maintenance of cost records under clause (d) of sub-section (1) of section 209 of the act , therefore cost records has not been prepared.

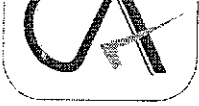
(ix). In respect of statutory dues :

(a) The company is regular in depositing undisputed statutory dues including provident fund, E.S.I. Tax, custom duty excise duty cess and any other statutory dues with the appropriate authorities wherever applicable.

(b) According to the Information and explanations given to us, no undisputed amounts are payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess which were outstanding as at 31st march,2012, for a period of more than six months from the date they became payable.

(x). Since the company does not incurred any cash loss during the financial year and does not have any accumulated losses, this clause is not applicable.



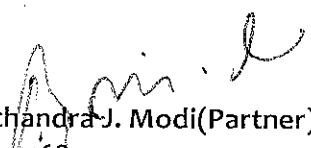


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- (xi). The company has not made any default in payment of dues to bank, financial institutions or debenture holders.
- (xii). In our Opinion and according to the information and explanation given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii). The company is not a chit fund or a nidhi/Mutual benefit fund/society. hence not applicable.
- (xiv). The company is not dealing or trading in shares, securities, debentures & Other investment.
- (xv). The Company has not given any kind of guarantee for loan taken by others from banks or financial institutions.
- (xvi). The Company has not raised any Term loan, this point is not applicable.
- (xvii). The Company has not raised any fund on short term basis this point is not applicable.
- (xviii). During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained U/s 301 of the act.
- (xix).The Company has not issued any debenture.
- (xx). The Company has not made any public issue, hence this clause is not applicable.
- (xxi).In our Opinion and according to the information and explanations given to us, no fraud on or by Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.

For Bipinchandra J. Modi & Co.
Chartered Accountants


Bipinchandra J. Modi(Partner)
M. No. 31687
Date : 02/09/2013

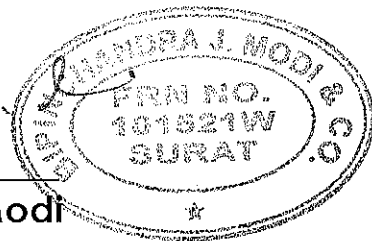


K.P.I. GLOBAL INFRASTRUCTURE LIMITED
Balance Sheet as at 31st March, 2013

Amount in Rs.

Particulars	Note No	As at 31.03.2013	As at 31.03.2012
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	500000	500000
(b) Reserves and Surplus		0	0
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long Term Borrowings	2	1250000	1250000
(b) Other Long term liabilities		-	-
(4) Current Liabilities			
(b) Trade payables	3	43076581	525504
(c) Other current liabilities	4	73115217	10896016
Total		117941798	13171520
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	5	295439	2500
(d) Long term loans and advances	6	312476	333900
(b) Inventories	7	89147271	12003606
(d) Cash and cash equivalents	8	8919623	268674
(e) Short-term loans and advances	9	19266989	562840
(f) Other current assets		0	0
Total		117941798	13171520

As per our report of even date
 For, Bipinchandra J. Modi & Co.
 Chartered Accountants



Bipinchandra J. Modi
 Partner
 M.No. 31687
 Dated: 02.09.2013

for and on behalf of,
 K.P.I. Global Infrastructure
 Limited

સચીવશીલે સહી કરેલ છે.

Directors

1. Share Capital

Amount in Rs.

Particular	Amount in Rs.	
	As at 31.03.2013	As at 31.03.2012
Equity Share Capital		
Authorised Share capital (10,00,000 Shares, Each of Rs. 10)	10000000	10000000
Issued, subscribed & fully paid share capital (50,000 Shares, Each of Rs. 10)	500000	500000
Calls unpaid		0
Forfeited shares		0
Total	500000	500000

2. Long Term Borrowing

Secured :-		
Bond/ Debenture		
Term loan		
Deferred Payment liabilities		
Deposits		
Sub Total:-		-
Unsecured :-		
Bond/ Debenture		
Term loan		
Deferred Payment liabilities		
Deposit	1250000	1250000
Sub Total:-	1250000	1250000
Total:-	1250000	1250000

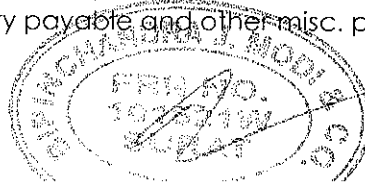
3. Trade Payable

Particular		
Trade payables:		
Acceptances	43076581	525504
Other than Acceptances		0
Total	43076581	525504

4. Other Current Liabilities

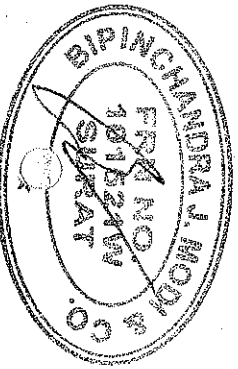
Particular		
Current maturities of long-term debt		
Current maturities of finance lease obligations		
Interest accrued but not due on borrowings		
Interest accrued and due on borrowings		
Income received in advance	72665824	10877880
Unpaid dividends		
share Application Money		
Other payables *	449393	18136
Total	73115217	10896016

* Other payable consist Statutory dues, Salary payable and other misc. payable.



K.P.I. GLOBAL INFRASTRUCTURE LIMITED
 Schedule forming part of the Balance sheet for the year ended on
 31st March 2013
 DEPRECIATION DETAIL FOR THE FINANCIAL YEAR 2012-13
 5. Tangible Assets

	Fixed Assets		Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 1 April 2012	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2013	Balance as at 1 April 2012	Depreciation charge for the Year	Adjusted Depreciation due to revaluations	On disposals	Balance as at 31 March 2013	Balance as at 31 March 2013	Balance as at 31 March 2012
o	Tangible Assets (Not Under Lease)											
	OFFICE EQUIPMENT	2500	0	0	2500	0	0	0	0	0	2500	2500
	VEHICLE (TWO WHEELER)	0	97939	0	97939	0	0	0	0	0	97939	0
	PLANT & MACHINERY	0	135000	0	135000	0	0	0	0	0	135000	0
	Total (i)	2500	232939	0	235439	0	0	0	0	0	235439	2500
	Tangible Assets (Under Lease)											
	Land											
	Buildings											
	Plant and Equipment											
	Furniture and Fixtures											
	Vehicles											
	Office equipment											
	Others (specify nature)											
	Total (ii)	0	0	0	0	0	0	0	0	0	0	0
	Total (i+ii)	2500	232939	0	235439	0	0	0	0	0	235439	2500
b	Intangible Assets (iii)											
	Goodwill											
	Brands / Trademarks											
	Computer software	0	60000	0	60000	0	0	0	0	0	60000	0
	Masterheads and publishing titles											
	Mining rights											
	Copyrights, and patents and other intellectual property rights, services and operating rights											
	Recipes, formulae, models, designs and prototypes											
	Licenses and franchise											
	Others (specify nature)											
	Total	0	60000	0	60000	0	0	0	0	0	60000	0
	Total (i+ii+iii)	2500	292939	0	295439	0	0	0	0	0	295439	2500
	Previous year Figure	2500	0	0	0	0	0	0	0	0	2500	0



K.P.I. GLOBAL INFRASTRUCTURE LIMITED

Schedule forming part of the Balance sheet for the year ended on
31st March-2013

6. Long Term Loans and Advances

Particular	Amount in Rs.	
	As at 31.03.2013	As at 31.03.2012
Secured considered good		
Security Deposits	312476	333,900
Loans and advances to related parties	-	-
Other loans and advances	-	-
Sub Total	312,476	333,900
Unsecured considered good		
Security Deposits	-	-
Loans and advances to related parties	-	-
Other loans and advances and deposit	-	-
Sub Total	-	-
Total	312,476.00	333,900.00

7. Inventories

Particular	Amount in Rs.	
	As at 31.03.2013	As at 31.03.2012
Stock in trade - Site Stock (W.I.P.+ Land)	89147271	12,003,606
Total	89,147,271.00	12,003,606.00

8. Cash and Bank Balances

Particular	Amount in Rs.	
	As at 31.03.2013	As at 31.03.2012
Balances with banks	817397	172,418.00
Cash on hand	8102226	96,256.00
Fixed Deposit with Bank	0	0
Total	8,919,623.00	268,674.00

9. Short Term Loans and Advances

Particular	Amount in Rs.	
	As at 31.03.2013	As at 31.03.2012
Security Deposit	-	-
Prepaid Insurance	-	-
Balance with Revenue Authorities	-	-
Others #	19266989	562,840.00
Total	19,266,989	562,840.00

including Preliminary & Pre-Operative Expense.

