

Auditors' Report

(Under the Companies Act, 1956)

F.Y. 2013-14

A.Y. 2014-15

Name of the Company : K.P.I. GLOBAL INFRASTRUCTURE LIMITED

Auditors :

Bipinchandra J. Modi & Co.

(Chartered Accountants)

Bungalow No. 18/A,

Prakash Co- Operative Housing Society Ltd.,

B/H Intelligent Guidance Class, Athwalines,

Surat-395001

Ph. No :+91-261-2665349



Bipinchandra J. Modi & Co.

Chartered Accountants

B.No. 18/A, Prakash Co-Op.Hsg.Society

B/h Intelligent Guidance Classes

Athwalines, Surat 395 001

Phone :- 2665349

Mobile : 9376822354

Email : bjmodi@gmail.com

PAN : AAHFB2203M

STC No.: AAHFB2203MST001

Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA

Auditor's Report

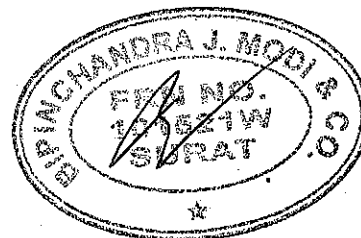
To the Members,

K.P.I. GLOBAL INFRASTRUCTURE LIMITED

We have audited the accompanying financial statements of K.P.I GLOBAL INFRASTRUCTURE LIMITED (the Company), which comprise the Balance Sheet As at March 31,2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENTS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





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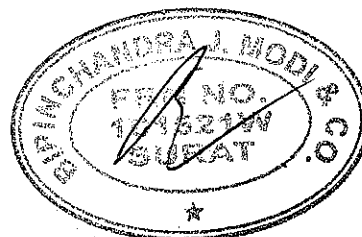
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AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





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OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as March 31, 2014;

(b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and

(c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

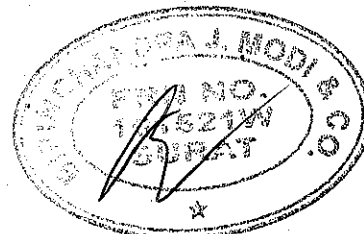
1. As required by the Companies (Auditors Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by Section 227(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.





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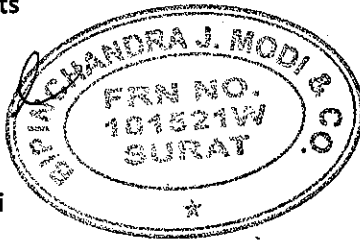
d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013

e. On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(1)(g) of the Act.

For Bipinchandra J. Modi & Co.

Chartered Accountants


Bipinchandra J. Modi



Partner

M. No. 31687

Date : 18/07/2014



Bipinchandra J. Modi & Co.

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To,

The Members of K.P.I. Global Infrastructure Limited -31.03.2014

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. In respect of its fixed assets:

a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.

b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

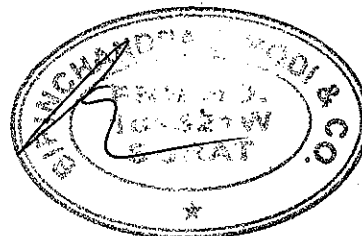
c) In our opinion, the Company has not disposed off a substantial part of its fixed assets during the year and the going concern status of the Company is not affected.

2. In respect of its inventories:

a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

c) The Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.





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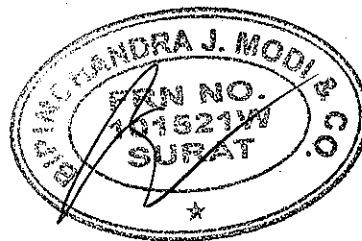
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3. In respect of the loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:

a) The Company has not granted any loans, secured or unsecured to Companies, firms or other parties covered in the register maintained under section 301 of the Act. Consequently, the requirements of Clauses (iii)(b),(iii)(c)and (iii)(d) of paragraph 4 of the Order are not applicable.

b) The Company has not taken any loan during the year from companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956. Consequently, the requirements of Clauses (iii) (f) and (iii) (g) of paragraph 4 of the Order are not applicable.

4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchases of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in such internal control system.





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5. In respect of the contracts or arrangements referred to in Section 301 of the Companies Act, 1956:

(a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements that need to be entered in the register maintained under Section 301 of the Companies Act, 1956 have been so entered.

(b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts / arrangements entered in the Register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rs. 5,00,000 in respect of each party during the year have been made at prices which appear reasonable as per information available with the Company.

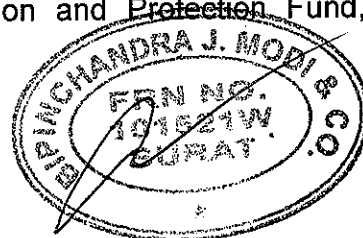
6. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (vi) of paragraph 4 of the Order are not applicable to the Company.

7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

8. The Central government has not covered the Industry in which Company Engage for maintenance of cost records pursuant to the Companies (Cost Accounting Records) Rules, 2011 prescribed by the Central Government under Section 209(1)(d) of the Companies Act, 1956.

9. In respect of statutory dues:

a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State





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Insurance, Income-Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess, and other material statutory dues have been generally regularly deposited with the appropriate authorities wherever applicable.

b) to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2014 for a period of more than six months from the date of becoming payable.

10. The Company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year.

11. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks.

12. In our opinion and according to the explanations given to us and based on the information available, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.

13. In our opinion, the Company is not a chit fund/nidhi/ mutual benefit fund/ society. Therefore, the provisions of clause (xiii) of paragraph 4 of the Order are not applicable to the Company.

14. The Company is not dealing or trading in shares, securities, debentures and other investments.

15. The Company has given guarantees for loans taken by Others from banks and financial institutions. According to the information and explanations given to us, we are of the opinion that the terms and conditions thereof are not prima facie prejudicial to the interest of the Company.





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16. The Company has raised term loans during the year. The term loans raised during the year have been applied for the purposes for which they were raised.

17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that there are no funds raised on short-term basis that have been used for long-term investment.

18. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.

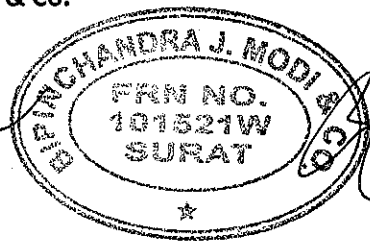
19. The Company has not issued any debentures.

20. The Company has not raised any monies by way of public issues during the year.

21. In our opinion and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year.

For Bipinchandra J. Modi & Co.

Chartered Accountants



Bipinchandra J. Modi

Partner

M. No. 31687

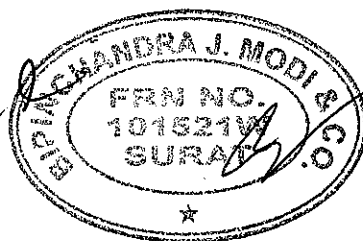
Date : 18/07/2014

K.P.I. GLOBAL INFRASTRUCTURE LIMITED**Balance Sheet as at 31 st March, 2014**

Amount in Rs.

Particulars	Note No	As at 31.03.2014	As at 31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	30,000,000	500,000
(b) Reserves and Surplus	2	4,981,980	-
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	6,227,066	1,250,000
(b) Deferred tax liabilities (Net)	4	213,697	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	66,241,844	43,076,581
(c) Other current liabilities	6	126,513,174	73,115,217
(d) Short-term provisions		-	-
Total		234,177,761	117,941,798
Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	8933123	295,439
(i) Intangible assets		-	-
(i) Capital Work-in-progress		-	-
(i) Intangible assets under development		-	-
(b) Non-current Investments		-	-
(d) Deferred tax assets (net)		-	-
(d) Long term Loans and Advances		-	-
(d) Other Non-current assets	8	45,000	312,476
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	9	183,893,251	89,147,271
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	3,277,600	8,919,623
(e) Short-term loans and advances	11	38,028,787	19,266,989
(f) Other current assets		-	-
Total		234,177,761	117,941,798

As per our report of even date
For, Bipinchandra J. Modi & Co.
Chartered Accountants



Bipinchandra J. Modi
Partner
M.No. 31687
Dated: 18.07.2014

For and on behalf of,
K P I Global Infrastructure Limited

[Signature]
Mr. Faruk Gulam Patel

Directors

[Signature]

Mrs. Rashida Gulam Patel

Directors

K.P.I. GLOBAL INFRASTRUCTURE LIMITED

Statement of Profit and Loss account for the Year ended 31st March, 2014

Amount in Rs.

	Particulars	Note No	Amount in Rs.	
			As at 31.03.2014	As at 31.03.2013
I.	Revenue from operations	12	89,088,098	-
II.	Other Income	13	402,265	-
III.	Total Revenue (I +II)		89,490,363	-
IV.	Expenses:			
	Cost of materials consumed	14	65,774,133	-
	Employee benefit expense	15	10,212,387	-
	Finance Costs	16	344,728	-
	Depreciation and amortization expense	18	258,030	-
	Other expenses	17	5,691,275	-
	Total Expenses		82,280,553	-
V.	Profit before exceptional and extraordinary items and tax (III - IV)		7,209,810	-
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		7,209,810	-
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		7,209,810	-
X.	Tax expense:			
	(1) Current tax		2,014,133	-
	(2) Deferred tax		213,697	-
XI.	Profit/(Loss) for the period from continuing operations (VII - VIII)		4,981,980	-
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		4,981,980	-
XVI.	Earning per equity share:			
	(1) Basic	19	25.13	-
	(2) Diluted	19	25.13	-

NOTES ON ACCOUNTS

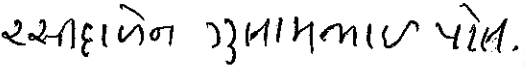
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As per our report of even date
For, Bipinchandra J. Modi & Co.
Chartered Accountants

For and on behalf of,
K P I Global Infrastructure Limited


Mr. Faruk Gulam Patel

Directors


Mrs. Rashida Gulam Patel

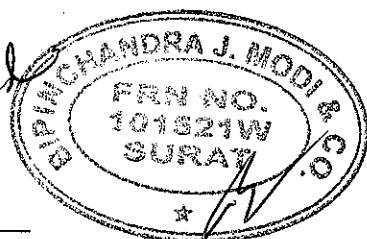
Directors


Bipinchandra J. Modi

Partner

M.No. 31687

Dated: 18.07.2014



K.P.I. GLOBAL INFRASTRUCTURE LIMITED

Notes on Financial Statement for the year ended 31st March-2014

1. Share Capital

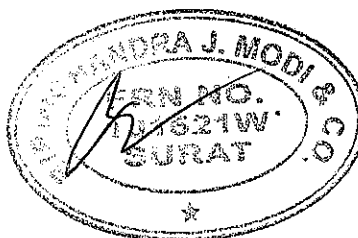
Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Equity Share Capital		
Authorised Share capital (30,00,000 Equity Shares of Rs. 10 Each)	30,000,000	
Authorised Share capital (10,00,000 Equity Shares of Rs. 10 Each)		10,000,000
Issued, subscribed & fully paid share capital (30,00,000 Shares, Each of Rs. 10)	30,000,000	
Issued, subscribed & fully paid share capital (50,000 Shares, Each of Rs. 10)		500,000
Calls unpaid	-	-
Forfeited shares	-	-
Total	30,000,000	500,000

During the year , Paid up Share Capital has been increased by Rs. 2950000 Shares Each Rs. 10, Fully paid up.

Name of the Share Holder	No of Shares	% of holding
Faruk Gulam Patel	1,564,900	52.16
Mirrikh Motors Pvt. Ltd	500,000	16.67
Sohil H. Dabhoya	500,000	16.67
		-

2. Reserves and Surplus

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
<u>Reserve :-</u>		
Capital Reserves	-	-
Securities Premium Reserves	-	-
Debenture Redemption Reserves	-	-
Revaluation Reserves	-	-
Other Reserve / fund	-	-
<u>Surplus :-</u>		
Opening Balance	-	-
Add : Surplus for the year as per Statement of Profit and Loss	4,981,980	-
Closing Balance	4,981,980	-
Total	4,981,980	-



K.P.I. GLOBAL INFRASTRUCTURE LIMITED
Notes on Financial Statement for the year
ended 31st March-2014
3. Long Term Borrowings

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Secured :-		
Term Loans :-		
From bank *	6,060,066	-
Unsecured :-		
Deferred payment liabilities	-	-
Deposits	167,000	1,250,000
Total	6,227,066	1,250,000

* Car Loan payable in remaining 48 Monthly instalments from 01.04.2015.

4. Deferred tax liabilities

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Opening Balance	-	-
Depreciation as per I.T. Act	854,419	-
Depreciation as per ROC	162,842	-
Difference	691,578	-
Add :- Differed tax provision for the current year	213,697	-
Closing Balance	213,697	-

5. Trade Payable

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Trade payables:		
Acceptances	66,241,844	43,076,581
Other than Acceptances	0	0
Total	66241844	43076581

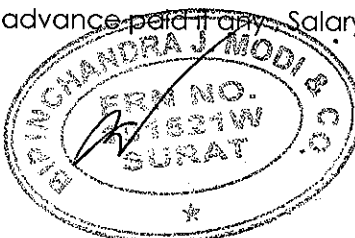
6. Other Current Liabilities

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Current maturities of long-term debt*	939,934	
Current maturities of finance lease obligations		
Interest accrued but not due on borrowings		
Interest accrued and due on borrowings		
Income received in advance**	120,911,550	72,665,824
Unpaid dividends		
Other payables #	4,661,690	449,393
Total	126,513,174	73,115,217

* Due amount of Vehicle loan (principal amount) within 12 months Viz. from 01.04.2014 to 31.03.2015.

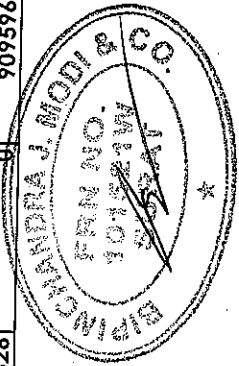
** Advance received against booking of Plots from customers

Other Payble consist statutory dues less advance paid to pay Salary payable & Other Misc.Payable



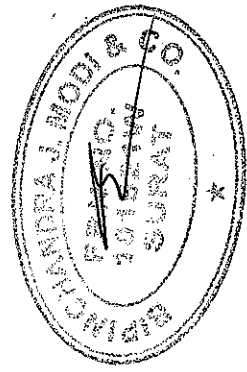
K P I GLOBAL INFRASTRUCTURE LIMITED
DEPRECIATION DETAIL FOR THE FINANCIAL YEAR 2013-14
7. Tangible Assets

Fixed Assets	Gross Block			Accumulated Depreciation		Net Block			
	Balance as at 1 April 2013	Additions/ (Disposals)	Acquired through business combinations	TOTAL 31.03.2014	Balance as at 1 April 2013	Depreciation charge for the year	TOTAL 31.03.2014	Balance as at 31 March 2014	Balance as at March 2013
a									
Tangible Assets (Not Under Lease)									
LAND	60000	0	0	0	0	0	0	0	0
COMPUTER AND ALLIED INSTRUMENTS		96150	0	156150	0	36835	36835	119315	60000
FURNITURE & FIXTURE	2500	80500	0	83000	0	10265	10265	72735	2500
SOLAR DOMESTIC UNIT	135000	0	0	135000	0	20639	20639	114361	135000
HORSE		80000	0	80000	0	0	0	80000	0
VEHICLE (FOUR WHEELER)	0	8350555	0	8350555	0	51190	51190	8299365	0
VEHICLE (TWO WHEELER)	97939	0	0	97939	0	25287	25287	72652	97939
RO PLANT		18000	0	18000	0	552	552	17448	0
TOOS		30482	0	30482	0	6082	6082	24400	0
MOBILE		144839	0	144839	0	11993	11993	132846	0
Total (i)	295439	8800526	0	9095965	0	162842	162842	8933123	295439
Tangible Assets (Under Lease)									
Land									
Buildings									
Plant and Equipment									
Furniture and Fixtures									
Vehicles									
Office equipment									
Others (specify nature)									
Total (ii)	0	0	0	0	0	0	0	0	0
Total (i+ii)	295439	8800526	0	9095965	0	162842	162842	8933123	295439



**K P I GLOBAL INFRASTRUCTURE LIMITED
DEPRECIATION DETAIL FOR THE FINANCIAL YEAR 2013-14
7. Tangible Assets**

b	Intangible Assets (iii)																				
	Goodwill																				
	Brands /trademarks																				
	Computer software																				
	Masheadns and publishing titles																				
	Mining rights																				
	Copyrights, and patents and other intellectual property rights, services and operating rights																				
	Recipes, formulae, models, designs and prototypes																				
	Licenses and franchise																				
	Others (specify nature)																				
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total (i+ii+iii)	295439	8800526	0	9095965	0	162842	0	162842	0	8933123	0	0	0	0	0	0	0	0	0	295439
	Previous Year Figure	0	295439	0	295439	0	0	0	0	0	295439	0	0	0	0	0	0	0	0	0	0



K.P.I. GLOBAL INFRASTRUCTURE LIMITED
Notes on Financial Statement for the year
ended 31st March-2014
8. Long Term Loans and Advances

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Secured considered good		
Security Deposits	45,000	312,476
Loans and advances to related parties	-	-
Other loans and advances	-	-
Sub Total	45,000	312,476
Unsecured considered good		
Security Deposits	-	-
Loans and advances to related parties	-	-
Other loans and advances and deposit	-	-
Sub Total	-	-
Total	45,000	312,476

9. Inventories

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Work in Progress*	183,893,251	89,147,271
Total	183,893,251	89,147,271

* Value taken and certified by the directors.

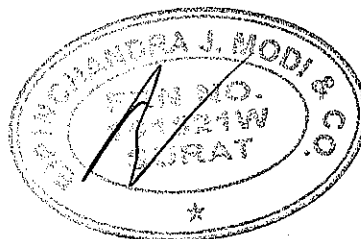
10. Cash and Bank Balances

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Balances with banks	1,248,348	817,397
Cash on hand	2,029,252	8,102,226
Total	3,277,600	8,919,623

11. Short Term Loans and Advances

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Prepaid Insurance	236,406	-
Others *	37,792,381	19,266,989
Total	38,028,787	19,266,989

* Others Consist Advance to Suppliers, Employee Advances and Misc.short term advances



K.P.I. GLOBAL INFRASTRUCTURE LIMITED
Notes on Financial Statement for the year
ended 31st March-2014
12. Revenue from Operation
[from Companies other than Finance
Companies]

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Revenue from - Sales of products	89,088,098	-
Other revenues	-	-
Total	89,088,098	-

13. Other Income

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Interest income *	402,265	-
Total	402,265	-

* Interest on Bank F.D & Shortterm Loas

14. Cost of material Consumed

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Opening Stock*	89,147,271	-
Add :- Purchase With indirect taxes	160,520,113	-
Less :- Closing Stock*	183,893,251	-
Total	65,774,133	-

* taken, valued and certified by the directors.

15. Finance Costs

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Interest expenses	295472	0
Other borrowing costs	22000	0
Bank Charges	27256	0
Total	344728	0

16. Employee Benefit Expenses

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Salaries, Wages & Benefits	10,212,387	-
Contribution to provident and other funds	-	-
Expense on Employees stock option scheme (ESOP) and Employee stock purchase plan (ESPP)	-	-
Total	10,212,387	-



K.P.I. GLOBAL INFRASTRUCTURE LIMITED

Notes on Financial Statement for the year ended 31st March-2014

17. Other Expenses

Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Travelling and Conveyance Expense	1,311,262	-
Food and Canteen Expense	603,284	-
Office Expense	1,904,857	-
Audit fees (for Statutory and Tax Audit)	20,000	-
Vehicle Expense	964,143	-
Insurance	15,424	-
Miscellaneous Expenses	872,305	-
Total	5,691,275	-

18. Depreciation and amortization expense

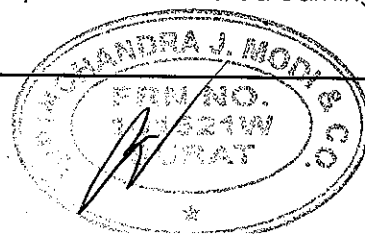
Particular	Amount in Rs.	
	As at 31.03.2014	As at 31.03.2013
Depreciation during the year (as per Sch 7)	162,842	-
Sub total	162,842	-
Amortization Expense :- (P & P Expense)		
Opening Balance	307,340	-
Add : Addition During the year	168,600	-
Sub total	475,940	-
Less :- Write off During the Year	95,188	-
Closing Balance	380,752	-
Total	258,030	-

19. Earning Per Share

Particular	As at 31/03/2014	As at 31/03/2013
<u>(a) Basic</u>		
Number of Equity Shares at the beginning of the year	50000	50000
Number of Equity Shares at the end of the year	3000000	50000
Weighted average number of Equity Shares outstanding during the year (A)	206712	50000
(iv) Net Profit/Loss after Tax and before extraordinary items (in `) (B)	5195677	0
(v) Net Profit/Loss after Tax and after extraordinary items (in `) (C)	5195677	0
<u>(vi) Earnings per Share (Basic and Diluted)</u>		
Before extraordinary items [(B)/(A)] (in `)	25.13	0.00
After extraordinary items [(C)/(A)] (in `)	25.13	0.00

(vii) Face Value per Share is Rs. 10/-

(b) Basic earnings per share calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. There being no potential equity shares the diluted earnings per share is same as basic earning per share.



Notes forming part of the Audited Annual Accounts for the year ended of 31-03-14

20 CORPORATE INFORMATION

K P I Global Infrastructure Limited ('the Company') is a "Closely Held Limited company" incorporated under the provisions of the Companies Act, 1956. The Company is Predominantly engaged in the activities of "**DEVELOPMENT OF RESIDENTIAL COMPLEX**", "**DEVELOPING OF SOARK PARK**" AND **TRADING OF PLOTTING**.

21 SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

(a) **Basis of Accounting**

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting, in accordance with the accounting principles generally accepted in India and comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. Accounting policies have been followed consistently otherwise that stated specifically.

(b) **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(c) **Revenue Recognitions**

All incomes and expenditures are accounted on accrual basis. The figure of sales / income from operations is stated net off discount, VAT, service tax, etc.

(d) **Taxation**

Provision for tax liability comprises of current tax and deferred tax. Current Tax in respect of taxable income of the year is provided for based on applicable tax rates and laws. Deferred Tax is in respect of tax liability arising on account of timing difference attributable to the claim of depreciation.

(e) **Employee Benefits**

Contribution to employee's benefit funds remitted to statutory authority is charged to revenue. No Provision has been made for accruing liability for gratuity to employees. Gratuity payable is accounted for as and when payments are made.

(f) **Provision and Contigent Liabilities**

The Company has given collateral security by way of creating mortgage on 17 flates of the company against the loan of K P Energy (P) Ltd. Of Rs. 1.25 Carore to State Bank of India, However no liability arise till date.



(g) **Borrowing Cost**

The total borrowing cost on the acquisition of fixed assets if pertaining to the period up to the date on which the said fixed assets have been put-to-use, is capitalized in the respective fixed assets and the cost for the period after the said fixed assets have been put-to-use is debited to the Profit and Loss Account.

(h) **Segment Reporting**

The company has only one business segment and geographical segment. Therefore there is no separate reportable segment as per AS-17.

(i) **Related Party Disclosure**

The detail of Related Party disclosure, as required by AS-18 "Related Party Disclosure" is as under:

(i)

Sr. No.		Name of the Related Party
1	Key Management Personnel	Faruk Gulam patel (Director) Gulam Ali Patel (Director) Rashida Gulam Patel (Director)
2	Associate Concerns	K.P. Buildcon Pvt Ltd K.P. Energy Pvt Ltd K.P.Personal Care Limited. K.P.Structural & galvanizing P.Ltd. Wind Farm Developers Pvt.Ltd. K.P.Energy (Mahua) Wind Farms P.Ltd.

(ii)

Sr. No		Nature of Transaction and Amount Involved (in Lakhs)
1	Faruk Gulam Patel	Salary of Rs.18.00 Lakhs
2	Gulam Ali Patel	Salary of Rs. 5.00 Lakhs
3	K.P. Buildcon PVt Ltd	Purchase Rs 83.52 Lakhs

(j) **Previous Year's Figures**

Previous year's figures have been regrouped, reworked and re-arranged wherever found necessary to make them comparable with the current year's figures.



(k) **Micro, Small and Medium Enterprises**

According to the information and explanation provided to us, the Division has no amounts due to suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) as at 31-03-2014 to the extent such parties have been identified by the management.

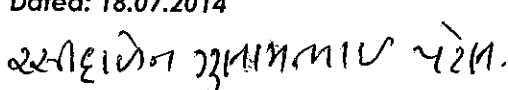
For and on behalf of,
K P I Global Infrastructure Limited



Mr. Faruk Gulam Patel

Directors

Dated: 18.07.2014



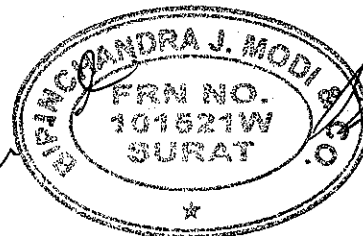
Mrs. Rashida Gulam Patel

Directors

Dated: 18.07.2014

As per our report of even date

For, Bipinchandra J. Modi & Co.
Chartered Accountants





Bipinchandra J. Modi

Partner

M.No. 31687

Dated: 18.07.2014